

**Budget**  
**Scrip Tuition Policy**

**402.13**

- 1.) Anyone may purchase Scrip and 50% of the profit of what is bought will be applied to the tuition of a specific family.
- 2.) Scrip can only be accumulated to pay for the following year's tuition. Additional money cannot be accumulated past one year. If a family accumulates more Scrip than their tuition costs, the additional Scrip funds would be pooled into a scholarship tuition fund and/or general fund. A purchaser may designate where his/her credit should be applied, either to a specific family or scholarship fund. Final distribution of these profits is determined by the School Board, based on needs of the school.
- 3.) Families may only receive a credit towards their tuition (no refund given for cash value). The credit must be applied to Mary of Lourdes School.
- 4.) Families who plan to send their child/ren to Mary of Lourdes School's preschool or kindergarten may purchase scrip for scrip credit one year prior to their child/ren's registration. The credit may be applied to their child/ren's next school year.
- 5.) The timeframe for parents and parishioners to utilize Scrip during a fiscal year is from July 1 to June 25. Those savings would be applied to the following year's tuition. Credit for Scrip profits will not be given for the weeks of June 25 - July 1, due to the financial audit.
- 6.) In order for a family to receive tuition credit, the Scrip purchase form must be completed in its entirety. If this is not done, no credit will be received. Purchasers are responsible for accuracy.

Adopted: November 2005  
Revised: November 2009

Mary of Lourdes School Board