

Budget
Scrip Tuition Policy

402.13

- 1.) Anyone may purchase Scrip and 50% of the profit of what is bought will be applied to the tuition of a specific family.
- 2.) Scrip can only be accumulated to pay for the following year's tuition. Additional money can not be accumulated past one year. If a family accumulates more Scrip than their tuition costs, the additional Scrip funds would be pooled into a Scholarship tuition Fund and/or general fund. A purchaser may designate where his/her credit should be applied, either to a specific family or scholarship fund. Final distribution of these profits is determined by the School Board, based on needs of the school.
- 3.) The timeframe for parents and parishioners to utilize Scrip during a fiscal year is from July 1 to June 20. Those savings would be applied to the following year's tuition. Credit for Scrip profits will not be given for the weeks of June 20 - July 1, due to the financial audit.
- 4.) In order for a family to receive tuition credit, the Scrip purchase form must be completed in its entirety. If this is not done, no credit will be received. Purchasers are responsible for accuracy.

Adopted: November 2005